

Development of regional export: Methodological and practical aspects

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Abstract

Today outlining and development of priority directions of export based on internal resources of the region is one of the key factors of the regional sustainable economic growth model. The article deals with the way of world commodity markets and regional export potential and portfolio analyses and also shows some practical aspects of presented methodology. The presented in the article methodology helps to outline priority directions of region's export development. The methodology involves the analysis of the competition in the major export and import world markets, estimation of the contribution to the region economic growth of priority in the strategic perspective commodity groups. Possibility of joint export of perspective commodity groups is also estimated in present article. This article presents the results of studies of individual commodity groups in accordance with the methodology in order to identify attractive directions of the Republic of Tatarstan export. The industrial complex of the Republic of Tatarstan plays an essential role. Due to this fact within the framework of the present research the individual commodity groups of the regional industry are analyzed as strategic priorities: synthetic rubber; crude petroleum oils petroleum gases petroleum oils and oils obtained from bituminous minerals; residual petroleum products polymers of styrene polymers of ethylene polymers of vinyl chloride soap, cleansing and polishing preparations rubber tyres, interchangeable tyre treads, tyre flaps and inner tubes for wheels of all kinds.

Keywords

Commodity groups, Export, Export portfolio, Import, Region, Regional development